Iowa Interstate Announces Expansion

CEDAR RAPIDS, IOWA – Dennis H. Miller, President and CEO of the Iowa Interstate Railroad, Ltd. (IAIS), announced the lease of 32 miles of contiguous railroad from CSX Transportation between Utica and Henry Illinois near Peoria.

“This transaction helps IAIS to have better control over its mainline operations to Chicago and also to Peoria,” Miller commented. “It will also allow IAIS to directly serve several major customers in the area, namely POLYONE Corp., Noveon, United Suppliers and Lone Star Cement. Communities involved are LaSalle, Peru, Depue, Putnam and Henry. IAIS will assume control on Feb 4th with a smooth transition.

Founded in 1984, IAIS is a regional carrier operating over 500 miles between Omaha, Nebraska, and Chicago, Illinois, on the former Chicago, Rock Island and Pacific mainline with connection to all major Class 1 carriers. For more information about IAIS, please visit www.IAISRR.com.

IAIS is a subsidiary of Railroad Development Corporation (RDC), a privately held Pittsburgh-based railway management and investment company focusing on “Emerging Corridors in Emerging Markets.” For more information about RDC and its joint ventures in the USA, Argentina, Guatemala, Peru, Estonia, Mozambique and Malawi, please visit www.RRDC.com.

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